

SESAME

Weekly Report



Volume

Released on 02- July-2024

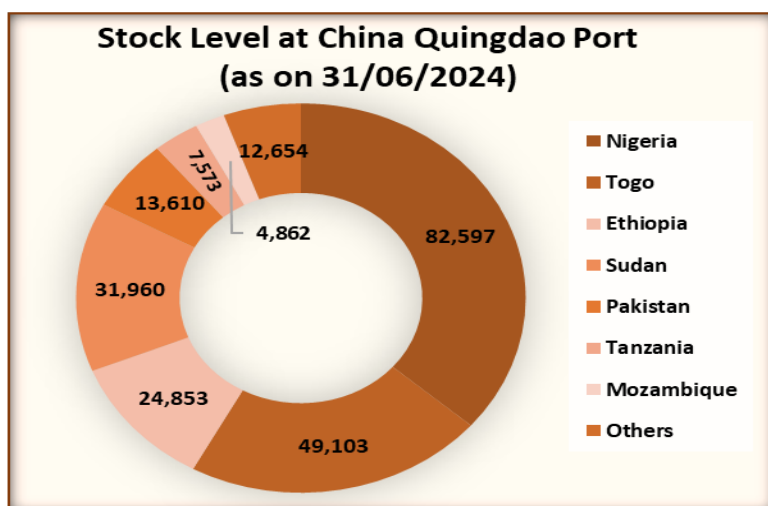
SUMMARY

- Overall Qingdao port stock in China as of **31/06/2024** is approximately **227,212 MT**.
- In Gujarat, daily arrivals of white sesame vary from 20,000 to 25,000 bags (60 kg each) per day, with market prices for white sortex ranging from Rs 135 to 140 per kg and Black Sesame ranging from Rs 147 to 160 per Kg.
- In the second auction held via the Tanzania Mercantile Exchange (TMX), farmers from Kilwa, Mtama, and Lindi Municipality Councils in the Lindi Region sold a total of 4,405 MT of sesame.
- Japan's sesame seed imports totalled 66,866 MT from January to May 2024 with an average import value of 1,948 USD/MT, 16% less compared to the same period last year which was around 79,299 MT.

INTERNATIONAL

CHINA

- Overall Qingdao port stock in China as of **31/06/2024** is approximately **227,212 MT**.



INDIA

- The summer sesame crop harvesting in Gujarat is nearly complete, with approximately 80,000 to 85,000 MT of sesame already arrived in the market.
- In Gujarat, daily arrivals of white sesame vary from 20,000 to 25,000 bags (60 kg each) per day, with market prices for white sortex ranging from Rs 135 to 140 per kg and Black Sesame ranging from Rs 147 to 160 per Kg.
- In Tamil Nadu, the overall daily arrival of Rabi season sesame ranges from 700 to 800 bags (60 kg each) in Jayagondam, Sivagiri, Thirukovilur, Muttar, Gingee, Kodumudi, Kallukurchi, Virudhachalam, and Villupuram. Black sesame is priced between Rs 114 and Rs 130 per Kg while red sesame is priced between Rs 128 and Rs 135 per Kg, depending on the quality.
- In Mandsaur and Neemuch, Madhya Pradesh 12,000 to 15,000 bags (60 kg each) of summer sesame are arriving in the market weekly, resulting in local good quality sesame being traded at prices ranging from Rs 126 to Rs 129 per Kg, medium quality at Rs 122 to Rs 125 per Kg, and average quality at Rs 119 to Rs 121 per Kg.

BRAZIL

- ✚ As the 2024 sesame crop season unfolds in Brazil, challenges in the shipping market are becoming increasingly apparent. During this peak season, carriers frequently seek to raise freight rates, influenced by various factors.
- ✚ First, high import freight rates are a significant issue. Trade routes such as Brazil to China and Brazil to India are experiencing increased costs.
- ✚ Shipping to the Middle East is also problematic. Some carriers are unable to ship there, while others charge very high rates, exceeding USD 2000.
- ✚ Current shipping costs from Brazil to India stand at around USD 1500, but they are anticipated to rise to approximately USD 2000 due to limited alternatives.
- ✚ Turkey and Europe are currently the best destinations for Brazil in terms of freight stability, with little expected increase until August/September. Direct services to Europe from Brazil and Mersin's location in the Mediterranean offer easier access and shorter transit times.

TANZANIA

- ✚ In the second auction held via the Tanzania Mercantile Exchange (TMX), farmers from Kilwa, Mtama, and Lindi Municipality Councils in the Lindi Region sold a total of 4,405 MT of sesame. This transparent trading platform allows farmers to observe real-time bidding by buyers.
- ✚ The auction at Njinjo Village in Kilwa District saw sesame prices range from a high of 3,490 TZS/Kg to a low of 3,340 TZS/Kg. At Hazina warehouses, farmers witnessed their 510 MT of sesame being sold at prices between 3,450 TZS/Kg and 3,482 TZS/Kg.
- ✚ At Ilulu warehouse, which had around 549 MT sesame in total was sold at prices ranging from 3,400 TZS/Kg to 3,490 TZS/Kg.
- ✚ In Lindi Municipality, sesame at Bucco warehouse, totalling 1,510 MT, was sold at prices between 3,400 TZS/Kg to 3,470 TZS/Kg. At Nangukuru warehouse, with a total of 1,826 MT, prices ranged from 3,340 TZS/Kg to 3,440 TZS/Kg.

JAPAN

- ✚ Japan's sesame seed imports totalled 66,866 MT from January to May 2024 with an average import value of 1,948 USD/MT, 16% less compared to the same period last year which was around 79,299 MT.
- ✚ The major exporters were Nigeria with 28,130 MT, followed by Mozambique with 7,309 USD/MT, and Burkina Faso with 6,795 USD/MT.

SOUTH KOREA

- ✚ South Korea's sesame seed imports totalled 18,380 MT from January to April 2024 with an average import value of 2,311 USD/MT, 97% more compared to the same period last year which was around 9,342 MT.
- ✚ The major exporters were Nigeria with 6,636 MT, followed by China with 6,560 USD/MT, and India with 3,552 USD/MT.

Table 1: International offers

Country	Variety	Offer prices (USD/MT)
India	White Sortex	1800-1820 FOB (July/August shipment)
	Hulled	1930 -1950 FOB (July/August shipment)
Brazil		1500-1550 CNF (July/August shipment)
Togo	White	1730-1750 CNF (July/August shipment)
Tanzania	White	1500-1530 CNF (July/August shipment)
	Mixed	1450-1460 CNF (July/August shipment)
	South Sesame	1540-1580 CNF (July/August shipment)
Sudan	Gadarif Sesame Premium Quality	1920-1940 CNF (July/August shipment)
	whitish	1855-1860 CNF (July/August shipment)

Note: CNF in China

Annexures: SESAME SEEDS

JAPAN: Import trend of Sesame Seeds

Table 2.1: Japan- Country-wise Sesame Import Data (Jan - May) 2024/ (Jan - May) 2023

(Jan - May) 2024			(Jan - May) 2023		
Country	Quantity (MT)	Average Price (USD/MT)	Country	Quantity (MT)	Average Price (USD/MT)
Nigeria	28,130	1,809	Nigeria	25,573	1,598
Mozambique	7,309	2,069	Burkina	18,558	1,555
Burkina	6,795	1,800	Mozambique	12,671	1,772
Niger	4,012	1,805	Myanmar	3,061	2,131
Togo	3,258	1,829	Tanzania	2,918	1,660
Ethiopia	3,048	1,999	Malawi	2,847	1,652
Others	14,314	2288	Others	13,671	2,014
Total	66,866	1,948	Total	79,299	1,712

Table 2.2: Japan Monthly Import Data: (Jan - May) 2024/ (Jan - May) 2023

Months (2024)	Quantity (MT)	Average Price (USD/MT)	Months (2023)	Quantity (MT)	Average Price (USD/MT)
JAN	7,109	2,070	JAN	9,477	1,798
FEB	10,824	1,924	FEB	9,992	1,798
MAR	14,843	1,937	MAR	19,827	1,778
APR	15,251	1,912	APR	17,416	1,686
MAY	18,839	1,955	MAY	22,587	1,600
Total	66,866	1,948	Total	79,299	1,712

Table 2.3: Japan Import; Year-on-Year comparison: (Jan - May) 2024/ (Jan - May) 2023

Months (2023)	Quantity (MT)	Value (1000 USD)	Average Price (USD/MT)
JAN - MAY 2024	66,866	1,30,271	1,948
JAN - MAY 2023	79,299	1,35,777	1,712
% Change	-16%	-4%	14%
APR 2024	18,839	36,827	1,955
APR 2023	22,587	36,141	1,600
% Change	-17%	2%	22%

JAPAN: The export trend of Sesame oil

Table 3.1: Japan- Country-wise Sesame Oil Export Data: (Jan - May) 2024/ (Jan - May) 2023

Jan - May 2024			Jan - May 2023		
Country	Quantity (MT)	Value (1000 USD)	Country	Quantity (MT)	Value (1000 USD)
USA	2,307	17,389	USA	1,943	7,582
Canada	382	2,878	Canada	344	7,317
Hong Kong	239	1,390	Singapore	279	4,768
Singapore	86	424	Hong Kong	179	5,967
Austral	58	354	China	61	6,164
Netherland	54	483	Taiwan	38	6,044
Germany	43	270	Netherland	38	8,200
Others	236	1,873	Others	187	1,418
Total	4,238	31,547	Total	3,762	26,760

Table 3.2: Japan- Month-wise Sesame oil Export Data (Jan - May) 2024/ (Jan - May) 2023

Month	Jan - May 2024		Jan - May 2023	
	Quantity (MT)	Value (1000 USD)	Quantity (MT)	Value (1000 USD)
JAN	530	3,868	412	2,676
FEB	1,023	7,389	838	6,006
MAR	1,057	7,752	967	6,954
APR	797	6,053	851	6,350
MAY	832	6,485	693	4,776
TOTAL	4,238	31,547	3,762	26,760

Table 3.3: Japan Sesame Oil Export; Year-on-Year Comparison: (Jan - May) 2024/ (Jan - May) 2023

Months (2023)	Quantity (MT)	Value (1000 USD)
JAN - MAY 2024	4,238	31,547
JAN - MAY 2023	3,762	26,760
% Change	13%	18%
MAY 2024	832	6,485
MAY2023	693	4,776
% CHANGE	20%	36%

TURKEY: Import trend of Sesame Seeds

Table 4.1: Turkey- Country-wise Sesame Import Data: (Jan - May) 2024/ (Jan - May) 2023

(Jan - May) 2024			(Jan - May) 2023		
Country	Quantity (MT)	Price (USD/MT)	Country	Quantity (MT)	Price (USD/MT)
Chad	34,132	2,614	Chad	34,393	1,971
Sudan	19,886	1,916	Sudan	24,594	1,868
Niger	11,278	1,865	Brazil	10,412	1,680
Brazil	5,887	1,701	Niger	6,045	1,806
Ethiopia	4,693	1,988	Ethiopia	5,244	1,888
Nigeria	3,866	1,879	Togo	4,929	1,740
Gambia	2,864	1,779	Nigeria	3,985	1,723
Others	11,576	1,799	Others	12,573	1,729
Total	94,182	2,133	Total	1,02,174	1,852

Table 4.2: Turkey Monthly Import Data: (Jan - May)) 2024/ (Jan - May) 2023

2024	Quantity (MT)	Price (USD/MT)	2023	Quantity (MT)	Price (USD/MT)
JAN	14,263	1,868	JAN	13,369	1,625
FEB	17,657	1,962	FEB	22,560	1,853
MAR	12,161	3,352	MAR	24,507	1,895
APR	23,781	1,968	APR	15,500	1,849
MAY	26,320	1,977	MAY	26,239	1,928
Total	94,182	2,133	Total	1,02,174	1,852

Table 4.3: Turkey Import; Year-on-Year comparison: (Jan - May) 2024 vs. (Jan - May) -2023

Months (2023)	Quantity (MT)	Value (1000 USD)	Price (USD/MT)
Jan - May 2024	94,182	2,00,899	2,133
Jan - May 2023	1,02,174	1,89,210	1,852
% Change	-8%	6%	15%
May 2024	26,320	52,037	1,977
May 2023	26,239	50,586	1,928
% Change	0.1%	3%	3%

Table: 5 Spot Freight Rates by Major Routes

(Price per 40 ft Container)						
Route	Route code	13-Jun-24	20-Jun-24	27-Jun-24	Weekly change (%)	Annual change (%)
Composite Index	WCI-COMPOSITE	\$4,801	\$5,117	\$5,318	4% ▲	256% ▲
Shanghai - Rotterdam	WCI-SHA-RTM	\$6,177	\$6,867	\$7,322	7% ▲	458% ▲
Rotterdam - Shanghai	WCI-RTM-SHA	\$661	\$672	\$676	1% ▲	18% ▲
Shanghai-Genoa	WCI-SHA-GOA	\$6,862	\$7,029	\$7,102	1% ▲	249% ▲
Shanghai - Los Angeles	WCI-LAX-SHA	\$6,025	\$6,441	\$6,673	4% ▲	322% ▲

Los Angeles - Shanghai	WCI-LAX-SHA	\$693	\$694	\$693	0%	-32% ▼
Shanghai - New York	WCI-SHA-NYC	\$7,299	\$7,552	\$7,827	4% ▲	212%▲
New York - Rotterdam	WCI-NYO-RTM	\$640	\$633	\$640	-1% ▲	-19 % ▼
Rotterdam - New York	WCI-RTM-NYC	\$2,118	\$2,093	\$2,044	-2% ▼	-23% ▼

Source: Drewry Supply Chain Advisors

Table 6: India: Sesame seed rates

Market	Types	Grade	Price (24 June)	Price (01 July)	% Change
Mundra Port Delivery	Hulled	99.98%	169-170	166-167	-0.5%
	Premium	99.97%	168-169	165-166	-1.8%
Gwalior	Til White	99/1	135	133	-1.8%
	Hulling		133	131	-1.5%
Gujarat	Summer 99/1/1		133	130	-1.5%
	99.95 Sortex		142-143	140	-2.3%
West Bengal	Hulled	99.97%	176-177	176-177	-1.4%
Narasaraopet	Red Til New 1st Quality		110-115	110-114	0.0%
Agra	White Till Hulling		155	155	0.0%
Rajkot	White Til	99.5	143	143	0.0%
Rajkot	White Til	99.1	131	132	0.0%
Rajkot	White Til	98/2	125	126	0.8%
Rajkot	White Til	95/5	120	120	0.8%

Note:(Price/kg)

Table 7. FOREX (Against USD) – (24 June - 01 July) WoW % Change and Year-to-Date % Change

Currency	24 June 2024	01 July 2024	WoW % Change	Year to Date % Change
Japanese Yen (JPY)	159.76	161.45	1.1%	12.7%
Indian Rupee (USDINR)	83.49	83.44	-0.1%	0.0%
Brazilian Real (BRL)	5.43	5.66	4.2%	15.1%
Chinese Yuan (CNY)	7.26	7.27	0.1%	1.7%
West African Franc (XOF)	613.52	608.02	-0.9%	2.2%
Pakistani Rupee (PKR)	278.22	278.92	0.3%	-0.8%
Ethiopia Birr (ETB)	57.64	57.34	-0.5%	1.4%
Sudanese Pound (SDG)	601.00	598.75	-0.4%	0.0%
Nigeria Naira (NGN)	1,530.89	1,525.00	-0.4%	71.2%
Turkish Lira (TRY)	33.10	32.63	-1.4%	9.5%

Tanzania (TZS)	2,622.36	2,640.00	0.7%	5.2%
EURO West African France EURXOF	655.96	652.89	-0.5%	0.5%
Euro (EURUSD)	1.07	1.07	0.3%	-1.7%
Korean WON (USDKRW)	1,389.45	1,382.50	-0.5%	8.9%

Contact us

To receive this newsletter regularly, write to swapna@eventellglobal.com

To provide feedback & suggestions, write to analyst@eventellglobal.com, consulting@eventellglobal.com, advisory@eventellglobal.com or venkat@eventellglobal.com

To advertise in this newsletter, write to swapna@eventellglobal.com

Eventell Global Advisory Private Limited

Corporate portal: www.eventellglobal.com

Info portals: www.sesameinfo.in , www.cashewinformation.com , www.bullionworld.in

Conference portals: www.sesameconference.com , www.cashewconference.com ,
www.goldconference.in www.asiapacificpmc.com , www.cashewindiabsm.com ,
www.silverconference.in

Social initiative portals: www.cashewomen.com, www.cashewishealthy.com

Disclaimer: The data and information presented in his report are based on the efforts of analysts at www.sesameinfo.in, Bangalore, and opinions and data obtained from experts and various industry sources. While sufficient care has been taken to, check data and information prior to publishing, sesame info or its employees or external contributors will not be responsible for any kind of errors or omissions or misrepresentation of data or for losses incurred by any party either directly or indirectly based on the information published herein.